



Management’s Assertion Regarding Disbursements for Eligible Green Projects

Wisconsin Power and Light Company (“WPL”) is responsible for the completeness, accuracy and validity of the Schedule of Net Proceeds from Wisconsin Power and Light Company’s Debenture Issuance and Related Disbursements (the “Schedule”) included below for the period from September 21, 2020 through December 13, 2022. Management of WPL asserts that an amount in excess of the net proceeds from the August 15, 2022, issuance of the \$600 million aggregate principal amount of 3.95% debentures due 2032 was disbursed by WPL during the period from September 21, 2020 through December 13, 2022 for the construction and development of the Eligible Green Projects in accordance with the criteria set forth in Note 1 (“Eligible Green Projects Criteria”) in the Schedule.

Schedule of Net Proceeds from Wisconsin Power and Light Company’s Debenture Issuance and Related Disbursements

For the period from September 21, 2020 through December 13, 2022

Bond Issued

Issuance date: August 15, 2022

3.95% Debentures due 2032 – net proceeds \$589 million

<u>Eligible Green Projects</u>	<u>Amount Disbursed ⁽¹⁾</u>
Solar Electric Generating Facilities	\$591 million
Total Disbursements	\$591 million

⁽¹⁾ Amounts disbursed during the period from September 21, 2020 through December 13, 2022 represent only a portion of the total construction and development costs of the respective Eligible Green Projects.

Note to the Schedule of Net Proceeds from Wisconsin Power and Light Company’s Debenture Issuance and Related Disbursements

Note 1. Eligible Green Projects Criteria

WPL’s Eligible Green Projects include construction and development of solar electric generating facilities with costs to interconnect these renewable facilities. Expenditures for the Eligible Green Projects consist of solar panels, procurement, engineering and construction costs, and other third-party direct costs disbursed for development of solar electric generating facilities. The timeframe for disbursements is the period from September 21, 2020 through December 13, 2022.